

B.A. (ECONOMICS)

Semester	Subject Code	Subject
Sem-I	BA(ECO)-101	MICROECONOMICS
Sem-III	BA(ECO)-301	MACRO ECONOMICS
Sem-V	BA(ECO)-501	DEVELOPMENT ECONOMICS

Lesson Plan: BA/B.Sc (Economics) Semester I

Microeconomics

Topic	Notes/strategies/ Resources	Time
Definition of Economics	The topic will help the students to have in-depth knowledge about the evolution of definition of Economics	1.5 weeks
Body of lesson: <ul style="list-style-type: none"> • Adam Smith • Marshall and • Robbins definition of Economics 	Students will be given notes pertaining to the theory of the chapter. A comparative analysis of these three different definitions of economics will also be done. The books consulted will be: <ul style="list-style-type: none"> • A text book of Economics by Stonier and Hague • Modern Microeconomics by Koutsoyiannis • Microeconomics by T.R. Jain 	
Conclusion	Assignments will be given. Tests will be conducted.	

Topic	Notes/strategies/ Resources	Time
Basic concepts of Economics	The topic is imperative to have clarity about the various basic concepts of Economics	1.5 weeks
Body of lesson: <ul style="list-style-type: none"> • Human wants • Utility and satisfaction • Basic Economic Problems 	A detailed discussion on the topics under study will be carried out. Students will be given notes pertaining to the different concepts of Economics. The books consulted will be: <ul style="list-style-type: none"> • A text book of Economics by Stonier and Hague • Modern Microeconomics by Koutsoyiannis • Economics by Paul Samuelson • Microeconomics by T.R. Jain 	
Conclusion	Assignments will be given. Tests will be conducted.	

Topic	Notes/strategies/ Resources	Time
Price Determination	The topic is imperative to have clarity about the process of determination of equilibrium price by the market forces of demand and supply	1 week
Body of lesson: <ul style="list-style-type: none"> • Demand function • Supply function • Price Determination by forces of demand and supply 	A detailed discussion on the topics under study will be carried out. Students will be given notes. The books consulted will be: <ul style="list-style-type: none"> • A text book of Economics by Stonier and Hague • Modern Microeconomics by Koutsoyiannis • Economics by Paul Samuelson • Microeconomics by T.R. Jain 	
Conclusion	Tests will be conducted.	

Topic	Notes/strategies/ Resources	Time
Elasticity of demand	The topic is imperative to have clarity about the concept of elasticity and its measurement	1.5 week
Body of lesson: <ul style="list-style-type: none"> • Price , Income and Cross Elasticity of Demand • Methods to measure Price Elasticity of demand 	A detailed discussion on the topics under study will be carried out. Students will be given notes. The books consulted will be: <ul style="list-style-type: none"> • A text book of Economics by Stonier and Hague • Modern Microeconomics by Koutsoyiannis • Economics by Paul Samuelson • Microeconomics by T.R. Jain 	
Conclusion	Tests will be conducted.	

Topic	Notes/strategies/ Resources	Time
Theories of Consumer behaviour	The topic is imperative to have clarity about the different theories of consumer equilibrium	3.5 week

<p>Body of lesson:</p> <ul style="list-style-type: none"> • Utility Analysis- Law of DMU, Law of EMU and • Consumer equilibrium. • Indifference Curve Analysis- Properties and consumer equilibrium. • Revealed Preference Theory of demand 	<p>A detailed discussion on the topics under study will be carried out. Students will be given notes. A comparative analysis of these three different theories will also carried out.</p> <p>The books consulted will be:</p> <ul style="list-style-type: none"> • A text book of Economics by Stonier and Hague • Modern Microeconomics by Koutsoyiannis • Economics by Paul Samuelson • Microeconomics by T.R. Jain 	
Conclusion	Assignment will be given. Tests will be conducted.	

Topic	Notes/strategies/ Resources	Time
Theory of Production	The topic is essential so as to have clarity about the meaning and different types of Production function.	1.5 week
<p>Body of lesson:</p> <ul style="list-style-type: none"> • Concept of Production function. • Law of Variable Proportion. • Laws of Returns to Scale 	<p>A detailed discussion on the topics under study will be carried out. Students will be given notes. The books consulted will be:</p> <ul style="list-style-type: none"> • A text book of Economics by Stonier and Hague • Modern Microeconomics by Koutsoyiannis • Economics by Paul Samuelson • Microeconomics by T.R. Jain • Microeconomics by D. Salvatore 	
Conclusion	Assignment will be given. Tests will be conducted.	

Topic	Notes/strategies/ Resources	Time
Theory of Cost and Theory of Revenue	The topic is essential so as to have clarity about the meaning and different types of Cost and	1.5 week

	revenue.	
<p>Body of lesson:</p> <ul style="list-style-type: none"> • Meaning and different concepts of Cost. • Traditional theory of Cost. • Modern theory of Cost. • Meaning and different concepts of Revenue. • Revenue curves under different market conditions. • Relationship between Revenue and Elasticity of Demand. 	<p>A detailed discussion on the topics under study will be carried out. Students will be given notes.</p> <p>The books consulted will be:</p> <ul style="list-style-type: none"> • A text book of Economics by Stonier and Hague • Modern Microeconomics by Koutsoyiannis • Economics by Paul Samuelson • Microeconomics by T.R. Jain • Microeconomics by D. Salvatore 	
Conclusion	Assignment will be given. Tests will be conducted.	
Topic	Notes/strategies/ Resources	Time
Market Forms	The topic is essential so as to have clarity about the meaning, features and different types of market.	2 weeks
<p>Body of lesson:</p> <ul style="list-style-type: none"> • Meaning and features of Perfect Competition. • Price and output determination of a firm and an industry under of Perfect Competition. • Meaning and features of Monopoly. • Price and output determination under Monopoly. • Meaning and features of Monopolistic Competition. • Price and output determination under Monopolistic Competition. 	<p>A detailed discussion on the topics under study will be carried out. Students will be given notes. A comparative analysis of three markets will also be carried out.</p> <p>The books consulted will be:</p> <ul style="list-style-type: none"> • A text book of Economics by Stonier and Hague • Modern Microeconomics by Koutsoyiannis • Economics by Paul Samuelson • Microeconomics by T.R. Jain • Microeconomics by D. Salvatore 	
Conclusion	Assignment will be given. Tests will be conducted.	

Topic	Notes/strategies/ Resources	Time
Marginal Productivity Theory	The topic is essential so as to have clarity about the theory of determination of wages.	1 week
Body of lesson: <ul style="list-style-type: none"> • Marginal Productivity Theory of wages • Modern Theory of wages 	A detailed discussion on the topics under study will be carried out. Students will be given notes. The books consulted will be: <ul style="list-style-type: none"> • A text book of Economics by Stonier and Hague • Modern Microeconomics by Koutsoyiannis • Economics by Paul Samuelson • Microeconomics by T.R. Jain • Microeconomics by D. Salvatore 	
Conclusion	Tests will be conducted.	

Topic	Notes/strategies/ Resources	Time
Rent, interest and Profit	The topic is essential so as to have clarity about the various theories of rent , interest and profits.	1 week
Body of lesson: <ul style="list-style-type: none"> • Ricardian Theory of Rent • Modern Theory of Rent • Classical Theory of Interest • Loanable Funds Theory • Risk and Uncertainty theories of Profit 	A detailed discussion on the topics under study will be carried out. Students will be given notes. The books consulted will be: <ul style="list-style-type: none"> • A text book of Economics by Stonier and Hague • Modern Microeconomics by Koutsoyiannis • Economics by Paul Samuelson • Microeconomics by T.R. Jain • Microeconomics by D. Salvatore 	
Conclusion	Tests will be conducted.	

Lesson Plan: BA/B.Sc (Economics) Semester III

Macroeconomics

TOPIC	NOTES/ STRATEGIES/ RESOURCES	TIME
Introduction to Macro Economics	To study the problems of the economy as a whole.	3 days
Body of Lesson <ul style="list-style-type: none"> • Difference between Micro & Macro economics • Scope of Macro Economics • Importance of Macro Economics • Features of Macro Economics • Assumptions & Limitations of Macro economics 	<ul style="list-style-type: none"> • Notes will be provided for preparing different questions • Text Book- Macro Economics by T.R. Jain 	
Conclusion	Students will be preparing assignments. One question will be given for class test .	

TOPIC	NOTES/ STRATEGIES/ RESOURCES	TIME
Classical Model of Income and Employment Determination	To study the determination of equilibrium level of income and employment in an economy.	2 days
Body of Lesson <ul style="list-style-type: none"> • Views of Classical economists on full employment • Wage rate flexibility • Rate of interest flexibility • Flexibility of prices • 	<ul style="list-style-type: none"> • Notes will be provided for preparing different questions • Text Book- Macro Economics by T.R. Jain 	
Conclusion	Students will be preparing assignments. One question will be given for class test .	

TOPIC	NOTES/ STRATEGIES/ RESOURCES	TIME
Say's Law of Markets	To understand the basic arguments of Say's Law	3 days
Body of Lesson <ul style="list-style-type: none"> • Assumptions • Main Arguments • Applicability 	<ul style="list-style-type: none"> • Notes will be provided for preparing different questions • Text Book- Macro Economics by T.R. Jain 	

<ul style="list-style-type: none"> • Modern Statement • Implications 		
Conclusion	Students will be preparing assignments. One question will be given for class test .	

TOPIC	NOTES/ STRATEGIES/ RESOURCES	TIME
Keynesian Model of Income and Employment Determination	To study the determination of equilibrium level of income and employment in an economy	3 days
Body of Lesson <ul style="list-style-type: none"> • Assumptions • Main concepts • Significance • Features 	<ul style="list-style-type: none"> • Notes will be provided for preparing different questions • Text Book- Macro Economics by T.R. Jain 	
Conclusion	Students will be preparing assignments. One question will be given for class test .	

TOPIC	NOTES/ STRATEGIES/ RESOURCES	TIME
Effective Demand	To understand the determination of the point of effective demand and level of employment	3 days
Body of Lesson <ul style="list-style-type: none"> • Meaning • Determinants • Equilibrium • Importance 	<ul style="list-style-type: none"> • Notes will be provided for preparing different questions • Text Book- Macro Economics by T.R. Jain 	
Conclusion	Students will be preparing assignments. One question will be given for class test .	

TOPIC	NOTES/ STRATEGIES/ RESOURCES	TIME
Consumption Function	To study how the disposable income of the individuals and households affects the consumption.	4 days
Body of Lesson <ul style="list-style-type: none"> • Meaning & Definition • Types • Attributes • Psychological Law • Importance • Determinants 	<ul style="list-style-type: none"> • Notes will be provided for preparing different questions • Text Book- Macro Economics by T.R. Jain 	
Conclusion	Students will be preparing assignments.	

	One question will be given for class test .	
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TOPIC	NOTES/ STRATEGIES/ RESOURCES	TIME
Investment Function	To study different types of investment and its determinants	3 days
Body of Lesson <ul style="list-style-type: none"> • Difference between financial and real investment • Determinants • Measures to stimulate private investment 	<ul style="list-style-type: none"> • Notes will be provided for preparing different questions • Text Book- Macro Economics by T.R. Jain 	
Conclusion	Students will be preparing assignments. One question will be given for class test .	

TOPIC	NOTES/ STRATEGIES/ RESOURCES	TIME
Marginal Efficiency of Capital	To study how investment depends on the expected rate of profitability	3 days
Body of Lesson <ul style="list-style-type: none"> • Meaning of MEC • Supply Price • Prospective Yield • Estimation of MEC in terms of discount rate • Factors affecting MEC • Kinds of Business expectations 	<ul style="list-style-type: none"> • Notes will be provided for preparing different questions • Text Book- Macro Economics by T.R. Jain 	
Conclusion	Students will be preparing assignments. One question will be given for class test .	

TOPIC	NOTES/ STRATEGIES/ RESOURCES	TIME
Multiplier	To study the extent to which income changes as a result of change in aggregate demand	4 days
Body of Lesson <ul style="list-style-type: none"> • Meaning & Definition of Static Multiplier • Relation between MPC and K • Working of Static Multiplier • Leakages 	<ul style="list-style-type: none"> • Notes will be provided for preparing different questions • Text Book- Macro Economics by T.R. Jain 	

<ul style="list-style-type: none"> • Working of Dynamic Multiplier • importance 		
Conclusion	Students will be preparing assignments. One question will be given for class test .	

TOPIC	NOTES/ STRATEGIES/ RESOURCES	TIME
Principle of Acceleration	To understand that investment made in order to increase production will have to be many times more than the value of production	2days
Body of Lesson <ul style="list-style-type: none"> • Meaning & Definition • Assumptions • Working 	<ul style="list-style-type: none"> • Notes will be provided for preparing different questions • Text Book- Macro Economics by T.R. Jain 	
Conclusion	Students will be preparing assignments. One question will be given for class test .	

TOPIC	NOTES/ STRATEGIES/ RESOURCES	TIME
Multiplier- Accelerator Interaction	To understand that the complete change in income is due to the combined effect of Multiplier and Accelerator.	3 days
Body of Lesson <ul style="list-style-type: none"> • Meaning of Multiplier and Accelerator • Process of interaction • Importance 	<ul style="list-style-type: none"> • Notes will be provided for preparing different questions • Text Book- Macro Economics by T.R. Jain 	
Conclusion	Students will be preparing assignments. One question will be given for class test .	

TOPIC	NOTES/ STRATEGIES/ RESOURCES	TIME
Trade Cycles	To study rhythmic fluctuations taking place in an economy	4 days
Body of Lesson <ul style="list-style-type: none"> • Meaning and features • Different stages • Samuelson's Theory • Hicks' Theory 	<ul style="list-style-type: none"> • Notes will be provided for preparing different questions • Text Book- Macro Economics by T.R. Jain 	
Conclusion	Students will be preparing assignments. One question will be given for class test .	

TOPIC	NOTES/ STRATEGIES/ RESOURCES	TIME
Money and Quantity Theory of Money	To study the functions and value of money	4 days
Body of Lesson <ul style="list-style-type: none"> • Definition & Features of money • Features • Types • Functions • Importance • Definition of value of money • Fisher's Quantity theory of money • Cambridge theory of money • Difference between money market and capital market • Comparison between transaction and cash balance approach 	<ul style="list-style-type: none"> • Notes will be provided for preparing different questions • Text Book- Macro Economics by T.R. Jain 	
Conclusion	Students will be preparing assignments. One question will be given for class test .	

TOPIC	NOTES/ STRATEGIES/ RESOURCES	TIME
Liquidity Preference Theory	To study why the borrower pays interest to the capitalist	2 days
Body of Lesson <ul style="list-style-type: none"> • Definition of interest • Determination of ROI • Demand for Money • Monetary equilibrium and the ROI 	<ul style="list-style-type: none"> • Notes will be provided for preparing different questions • Text Book- Macro Economics by T.R. Jain 	
Conclusion	Students will be preparing assignments. One question will be given for class test .	

TOPIC	NOTES/ STRATEGIES/ RESOURCES	TIME
Banking	To understand how banking constitutes the foundation stone of economic growth	4 days
Body of Lesson <ul style="list-style-type: none"> • Definition of a commercial bank and central bank 	<ul style="list-style-type: none"> • Notes will be provided for preparing different questions • Text Book- Macro Economics by T.R. Jain 	

<ul style="list-style-type: none"> • Functions of a commercial bank • Functions of a central bank • Role of commercial banks in economic development • Process of credit creation by commercial banks • Methods of credit creation by central bank 		
Conclusion	Students will be preparing assignments. One question will be given for class test .	

TOPIC	NOTES/ STRATEGIES/ RESOURCES	TIME
Inflation	To study why every country in the world experience substantial and persistent rise in general price level	3 days
Body of Lesson <ul style="list-style-type: none"> • Meaning of inflation • Types • Theories • Causes • Effects • Measures to control inflation 	<ul style="list-style-type: none"> • Notes will be provided for preparing different questions • Text Book- Macro Economics by T.R. Jain 	
Conclusion	Students will be preparing assignments. One question will be given for class test .	

TOPIC	NOTES/ STRATEGIES/ RESOURCES	TIME
Monetary and Fiscal Policies	To understand the objectives and instruments of fiscal and monetary policies	3 days
Body of Lesson <ul style="list-style-type: none"> • Meaning and definition • Objectives • Instruments • Fiscal policy In UDCs 	<ul style="list-style-type: none"> • Notes will be provided for preparing different questions • Text Book- Macro Economics by T.R. Jain 	
Conclusion	Students will be participating in group discussion on the instruments of monetary policy. One question will be given for class test .	

Lesson plan BA/BSC (Economics) Semester V

Development Economics

TOPIC	NOTES/ STRATEGIES/ RESOURCES	TIME
Economic Development	This is an introductory topic which will enable the students to have an insight into this specialized paper.	
Body of Lesson <ul style="list-style-type: none"> • Meaning & Definition • Measurement • Economic and Non-Economic Determinants 	<ul style="list-style-type: none"> • Notes will be provided to the students as to how to write the introduction of different questions which may be general or analytical as well as how to conclude them. • Text Book –Development Economics by T.R.Jain • Reference book- Economics of Development by Taneja and Meier 	
Conclusion	Students will be preparing assignments. Regular tests will be conducted .	

TOPIC	NOTES/ STRATEGIES/ RESOURCES	TIME
Nature of Underdevelopment	This topic develops the analytical abilities of the students.	
Body of Lesson <ul style="list-style-type: none"> • Meaning & Definition • Characteristics • Problems and Measures • Concept of Sustainable Development 	<ul style="list-style-type: none"> • Notes will be provided to the students as to how to write the introduction of different questions which may be general or analytical as well as how to conclude them. • Text Book –Development Economics by T.R.Jain • Reference book- Economics of Development by Taneja and Meier 	
Conclusion	Students will be preparing assignments. Regular tests will be conducted .	

TOPIC	NOTES/ STRATEGIES/ RESOURCES	TIME
Dualism	The students understand the real problems of countries especially UDCs..	
Body of Lesson <ul style="list-style-type: none"> • Meaning & Definition • Social Dualism • Features and Implications 	<ul style="list-style-type: none"> • Notes will be provided to the students as to how to write the introduction of different questions which may be general or analytical as well as how to conclude them. • Text Book –Development Economics by 	

<ul style="list-style-type: none"> • Technological Dualism • Features and Implications • Lewis' Model • Problems of Unemployment • Disguised Unemployment 	<p>T.R.Jain</p> <ul style="list-style-type: none"> • Reference book- Economics of Development by Taneja and Meier 	
Conclusion	Students will be preparing assignments. Regular tests will be conducted .	

TOPIC	NOTES/ STRATEGIES/ RESOURCES	TIME
Models of Growth	This is a paper of advanced economics in which students are exposed to various models designed by different economists from time to time as to how an UDC can come on the path of economic development.	
Body of Lesson <ul style="list-style-type: none"> • Classical Model • Marxian Model • Schumpeter's Model • Harrod-Domar Model • Solow's Model 	<ul style="list-style-type: none"> • Notes will be provided to the students as to how to write the introduction of different questions which may be general or analytical as well as how to conclude them. • Text Book –Development Economics by T.R.Jain • Reference book- Economics of Development by Taneja and Meier 	
Conclusion	Students will be preparing assignments. Regular tests will be conducted .	

TOPIC	NOTES/ STRATEGIES/ RESOURCES	TIME
Theories of Growth- Strategies of Economic Development	This topic provides an extensive comprehension of various theories developed for understanding how path of economic development can be treaded.	
Body of Lesson <ul style="list-style-type: none"> • Rostow's Theory of Growth • Balanced Theory • Unbalanced Theory • Theory of Big Push 	<ul style="list-style-type: none"> • Notes will be provided to the students as to how to write the introduction of different questions which may be general or analytical as well as how to conclude them. • Text Book –Development Economics by T.R.Jain 	

<ul style="list-style-type: none"> • Leibenstein's CMET • Export Promotion & Import Substitution 	<ul style="list-style-type: none"> • Reference book- Economics of Development by Taneja and Meier 	
Conclusion	Students will be preparing assignments. Regular tests will be conducted.	

TOPIC	NOTES/ STRATEGIES/ RESOURCES	TIME
Capital Formation	This topic highlights the importance of capital in economic development.	
Body of Lesson <ul style="list-style-type: none"> • Meaning & Sources • Choice of Techniques 	<ul style="list-style-type: none"> • Notes will be provided to the students as to how to write the introduction of different questions which may be general or analytical as well as how to conclude them. • Text Book –Development Economics by T.R.Jain • Reference book- Economics of Development by Taneja and Meier 	
Conclusion	Students will be preparing assignments. Regular tests will be conducted .	

TOPIC	NOTES/ STRATEGIES/ RESOURCES	TIME
Role of Planning in UDCs	This topic exposes the students to the importance of planning for an economy.	
Body of Lesson <ul style="list-style-type: none"> • Meaning, Definition • Need of Planning • Objectives of Planning • Strategy • Types of Planning • Problems of Planning 	<ul style="list-style-type: none"> • Notes will be provided to the students as to how to write the introduction of different questions which may be general or analytical as well as how to conclude them. • Text Book –Development Economics by T.R.Jain • Reference book- Economics of Development by Taneja and Meier 	
Conclusion	Students will be preparing assignments. Regular tests will be conducted .	